

Fraud Investigation in Hong Kong

Four-Session Training Course (Part 1 of 2)

Online (Webex)



Saturday mornings in July 2022 in
Hong Kong

~ Visit Us Online: www.hkacfe.com ~

Fraud Investigation Training (Part 1 of 2)

CPE Hours:

12 (3 per session)

Date & Time:

9th, 16th, 23rd & 30th July 2022
9am - 12noon (Hong Kong time)

Webinar:

Online (Webex)
(Web access details to be
announced before the webinar)

About the Course:

- Brought to you by the Hong Kong Chapter of the Association of Certified Fraud Examiners.
- We offer two major training events per year, each provides a four-session training course. This year's first event is presented on Saturday mornings in July 2022 and is tailored to the needs of Hong Kong fraud examiners and offers 12 CPE hours.
- The training covers areas specific to Hong Kong and mainland China which are not covered elsewhere in ACFE training materials.
- The content will assist candidate CFEs preparing for their CFE examination and draws on the experience of locally based CFEs and experts in fraud, law, and risk management, considering topics that will broaden the expertise of our certified members.
- We are now offering this course online (Webex).

Organized by:



Who Should Attend?

- Fraud investigators and fraud examiners in both the private and public sectors, as well as compliance officers, accountants, auditors, regulators, financial analysts, bankers, lawyers, risk and internal control managers.

About ACFE:

- The Association of Certified Fraud Examiners is the world's largest anti-fraud organization and premier provider of anti-fraud training and education. ACFE's 90,000+ members combat business fraud worldwide and inspire public confidence in the integrity and objectivity of fraud examiners.
- The ACFE Hong Kong Chapter holds regular social and training activities to connect anti-fraud professionals and promote professional advancement in the prevention, detection, and investigation of fraud in Hong Kong.

In Partnership With:



A Fuller Picture - Fraud and Due Diligence Investigation

9th July 2022 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits

Presenter: Ian Barlow, CFE, Softly Softly Consulting Limited

Ian Barlow is an experienced security risk management consultant with specialist knowledge of fraud investigations gained during a career in the Commercial Crime Bureau of the Hong Kong Police and working in Asia in the financial services and advanced technology industries. He is a Certified Fraud Examiner and board member of the Hong Kong Chapter of the Association of Certified Fraud Examiners, an ISACA Certified Information Security Manager, ASIS Certified Protection Professional, and a member of the Business Continuity Institute. He now works as an independent security risk management consultant.

Outline:

Fraud investigation and due diligence investigation are close friends. Both look for facts. In fraud investigation, you may be sure something's gone wrong, or there's already been a financial loss that points to dishonesty somewhere in the chain of events. Due diligence seeks to confirm information volunteered by a potential partner. That means testing facts and statements publicly available or given willingly. It's by no means a certainty that you'll find anything wrong. When probing for weakness, or the unusual or hidden, you also look for the positive. A due diligence examination should provide enough substance for your client to make an informed decision and supplement what they already know. The starting point in fraud is different. The real picture may well be concealed. You may know or suspect that something is wrong but finding it may be complicated. A fraud investigation looks behind the curtain to see what's hidden and gathers facts to allow for prosecution or civil recovery. The sources and approaches in the initial stages of both types of investigation can be very similar. In this session, we will examine the events around some well-known recently concluded frauds from the perspective of an outsider as they gather an accumulation of background information and evidence. We will look at information gathering, how and where you can find information, consider legal and ethical limits and how to present the information gathered. Not everything goes to plan and not every event ends happily for the investigator or the fraudster.

Fraud Examiners' Role in Suspended Trading Companies

16th July 2022 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits

Presenters: Vincent Tso, Partner, K&L Gates and Kenneth Lam, Director, Grant Thornton

Vincent Tso is a partner at K&L Gates, Hong Kong and global practice group coordinator of the Corporate M&A practice of K&L Gates. His area of practice involves corporate/commercial and corporate finance in Hong Kong as well as PRC-related commercial transactions which include: mergers and acquisitions, joint ventures, regulatory compliance matters, corporate restructuring, public offerings, private placement of securities and resumption of trading. He has advised numerous Hong Kong listed companies on their continual compliance under the Hong Kong Listing Rules for over 20 years. Additionally, he has regularly advised clients on regulatory compliance and enforcement matters involving suspended listed companies, enforcement matters and regulatory investigations. He is also the President of Legal and Professional Advancement Association Limited.

Kenneth Lam is a forensic accounting and digital forensics expert with over 15 years of experience. Kenneth has carried out numerous forensic investigations in listed companies involving asset misappropriation, accounting frauds and irregularities. He is also experienced in litigation support on digital forensics, accounting expertise and business valuation aspects. He leads the digital forensics team in Grant Thornton Hong Kong Limited. He is a Certified Public Accountant, Certified Fraud Examiner and board member of the Hong Kong Chapter of the ACFE.

Outline:

As of April 2022, there are about 80 main-board listed companies in Hong Kong that are suspended trading for a prolonged period. Common reasons for the suspension include alleged misappropriation of assets, suspicious transactions, failure to publish financial results, winding-up petition filed against the company etc. And for most of the cases, there were signs of fraud where fraud examiners come into play.

Under the Listing Rules, the Stock Exchange would cancel the listing of a suspended company after a trading suspension of 18 months. In this seminar, we will look into the relevant Listing Rules and explore how suspended companies should respond to the challenges within the tight timeframe. From legal and forensic accounting perspectives, we will also go through the actions required from formulating a resumption plan to carrying out the independent forensic investigation in the appropriate way. Explained with real life examples, we will find out the ingredients of successful trading resumption and pitfall to avoid.

Recovering Stolen Funds and Unfreezing Frozen Assets: Recent Legal Developments

23rd July 2022 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits

Presenter: Pauline Li, General Manager, Grashield Consulting Services

Pauline Li's career spanned across private practice as a solicitor in Hong Kong, working as Senior Counsel at the Department of Justice of the Hong Kong Government, then in the legal and compliance function in the banking industry. Since she left Standard Chartered Bank as Asia-Pacific Head of Legal & Compliance in 2005, Pauline started her own consultancy firm, Grashield Consulting Services, to provide training & consultancy services to financial institutions and related organizations such as the Hong Kong Institute of Bankers and the UK-based International Compliance Association. She also taught Banking Law as Adjunct Professor at the University of Hong Kong from 2007 to 2019, and at Shue Yan University from 2020 to 2021.

Outline:

As people were locked down during the COVID-19 pandemic and spent their time surfing the internet, fraudsters cashed in on the opportunity to lure victims into telephone, e-mail and online scams of all descriptions. In the majority of cases, the victims had never met the fraudsters in person. Who can they pursue to recover their monies? Can they go after the banks holding the accounts into which the monies were paid and the holders of those accounts who may themselves be fraud victims? How can law enforcement authorities and financial regulators such as the Securities and Futures Commission help? Can fraudsters whose bank accounts are frozen fight back?

In this seminar we will examine a series of recent cases where the courts and regulators stepped in to assist victims in their recovery of stolen funds. We will explore the legal basis of various remedies made available to victims, and highlight challenges raised by suspects to the long-established but increasingly controversial 'no consent' regime operated by the HK Police Force.

Digital Investigation for Fraud Examiners

30th July 2022 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits

Presenter: Cypri Yu, Director, Binary Solutions Limited

Cypri is an expert in Information Security and Digital Investigation, with nearly 20 years of experience advising clients in both the private and public sectors across Asia Pacific and Greater China. He started his career as an Information Security Consultant for a global risk consulting firm and later working in one of the big 4s on Data Analytics and Forensic Technology. He advised clients on sensitive information protection, credit card processing systems audit and security, and computer networks vulnerability assessments. Cypri regularly trains law enforcement agencies and regulators across Asia, including but not limited to the Singapore Police Force, Singapore AGC, the Royal Thai Police, Thailand Anti Money Laundering Office (AMLO), National Intelligence Agency of Indonesia (BIN), HK Police, Hong Kong Customs, Hong Kong Immigration Department, the ICAC, SFC, Hong Kong Competition Commission, Macau CCAC, Taiwan MJIB, etc. Cypri speaks English, Mandarin, and Cantonese.

Outline:

In today's fraud investigation scenario, more than 90% of the evidences are coming from "ESI" (Electronically Stored Information). Not only do fraud investigators need to know where to find the information that could be of potential evidentiary value, they also need to know how to investigate and review the sheer amount of different types of data effectively and efficiently to find out the relevant evidence and crack their cases in a timely manner. Traditionally, investigators rely heavily on keywords searches in their investigation. However, we don't know what we don't know, and keywords are nearly useless in situations where investigators do not have any specific knowledge about the targets. In this training, we will discuss the practical and effective ways of doing digital investigation, ranging from the importance of collecting the right data (correctly identifying where the data could be, properly preserving the electronic evidence, etc) to investigation quick wins, real life tips and tricks that we have used creatively to crack many cases.

Registration Guide

A maximum of 100 places are available for this course.

Seats will be reserved on a first come first-served basis and will be confirmed only after both a completed Registration Form and payment are received. Pricing is shown in the attached registration form.

Substantial discounts are offered for members of the Hong Kong Chapter, members of ACFE and students and members of supporting organizations, including ACAMS, ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, Dashun, GCFPA, ICRM and HKU.

In addition to member discounts, participants are also entitled to a 10% discount for groups with at least 5 participants.

CPE Credits

- Each three-hour session will earn 3 CPE points. Members attending all the sessions can earn 12 CPE points.
- Participants must view/attend the entire event to be eligible for a course certificate and CPE.

Terms and Conditions:

- Registration will be confirmed upon receipt of Registration Form and payment.
- Confirmation of the registration will be sent closer to the training date.
- Payment is non-refundable, but transfer to another person of the same category will be accepted.
- Participants may be refused admission if payment is not received prior to the event.
- A receipt for payment, together with the certificate of attendance (if applicable) will be sent upon completion of the training course.
- The organisers reserve the right to substitute speakers and alter the programme for reasons beyond their control.
- Updated information about course arrangements will be available on www.hkacfe.com.
- CPE Points will be awarded for attendance based on the webinar attendance record. Please refer to the webinar guideline for details.
- 3 CPE points will be awarded for each day of the course with a possible maximum credit of 12 CPE points.

Bad weather:

- If typhoon signal No. 8 or Black Rainstorm Warning is hoisted 2 HOURS before training course commencement the training course will be RESCHEDULED, and all participants will be notified later about the revised arrangements.

How to Register	How to Pay
<p>1) Register online at https://www.hkacfe.com/training/2022-part1 </p> <p>- OR -</p> <p>2) Complete and send the Registration Form and Payment to "Association of Certified Fraud Examiners Hong Kong Chapter Limited":</p> <p>By post: GPO Box 8412, Central, HK By fax: (852) 3019 2251 By email: events@hkacfe.com</p>	<p>1) <u>Online payment</u> By Visa / Master via Paypal (available for online registration only; not applicable for group discount)</p> <p>2) <u>By Direct Deposit:</u> Pay to the Bank of East Asia A/C No. 015-514-40-67876-7 Account Name: "Association of Certified Fraud Examiners Hong Kong Chapter Limited"</p> <p>3) <u>By Cheque:</u> Payable to "Association of Certified Fraud Examiners Hong Kong Chapter Limited" *</p> <p><i>* No payment will be received or accepted without full name stated in the cheque and/or bank transfer and/or bank remittance documents.</i></p>

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Organized By:



In Partnership With:



To: Association of Certified Fraud Examiners Hong Kong Chapter Limited
fax: (852) 3019 2251
email: events@hkacfe.com
post: GPO Box 8412, Central, Hong Kong

Registration Form

Categories of Participants	9 July 2022	16 July 2022	23 July 2022	30 July 2022	All Sessions
ACFE HK / ACFE Members, Students / Members of ACAMS, ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, Dashun, GCFPA, ICRM and HKU	HK\$500	HK\$500	HK\$500	HK\$500	HK\$1,600
No. of Participants					
Sub-total:					
Non-Members	HK\$850	HK\$850	HK\$850	HK\$850	HK\$2,600
No. of Participants					
Sub-total:					
10% Group Discounts (5 or more persons)					
GRAND TOTAL:					

Name:	Employer:
Email:	Phone:
Registration for: <input type="checkbox"/> 9 Jul <input type="checkbox"/> 16 Jul <input type="checkbox"/> 23 Jul <input type="checkbox"/> 30 Jul <input type="checkbox"/> All sessions <input type="checkbox"/> Member of ACFE HK / ACFE (non-HK Chapter) Member * (ACFE Membership No. _____) <input type="checkbox"/> Member of ACAMS, ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, Dashun, GCFPA, ICRM and HKU * <i>* Please circle as appropriate</i> (Membership No. _____)	
Name:	Employer:
Email:	Phone:
Registration for: <input type="checkbox"/> 9 Jul <input type="checkbox"/> 16 Jul <input type="checkbox"/> 23 Jul <input type="checkbox"/> 30 Jul <input type="checkbox"/> All sessions <input type="checkbox"/> Member of ACFE HK / ACFE (non-HK Chapter) Member * (ACFE Membership No. _____) <input type="checkbox"/> Member of ACAMS, ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, Dashun, GCFPA, ICRM and HKU * <i>* Please circle as appropriate</i> (Membership No. _____)	
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(Please duplicate this sheet for additional participants)