

# Fraud Investigation in Hong Kong

Four-Session Training Course (Part 1 of 2)

in a face-to-face and online hybrid format



Saturday mornings in June 2023 in Hong Kong

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## Fraud Investigation Training (Part 1 of 2)

### CPE Hours:

12 (3 per session)

### Date & Time:

3<sup>rd</sup>, 10<sup>th</sup>, 17<sup>th</sup> and 24<sup>th</sup> June 2023  
9am - 12noon (Hong Kong time)

### Live and by Webinar:

CPD-2.37 (Central Podium Levels  
- Two, The Jockey Club Tower),  
2/F Centennial Campus,  
University of Hong Kong Campus  
at Pokfulam, HK  
(limited seating)  
- OR -  
Online (Zoom)  
(details to be announced)

### About the Course:

- Brought to you by the Hong Kong Chapter of the Association of Certified Fraud Examiners.
- We offer two major training events per year. Each provides a four-session training course. This year's first event is presented on Saturday mornings in June 2023 and is tailored to the needs of Hong Kong fraud examiners and offers 12 CPE hours.
- The training covers areas specific to Hong Kong and mainland China which are not covered elsewhere in ACFE training materials.
- The content will assist candidate CFEs preparing for their CFE examination and draws on the experience of locally based CFEs and experts in fraud, law, and risk management, considering topics that will broaden the expertise of our certified members.
- We are now offering this course in a hybrid format; online (Zoom) and live at the HKU campus. A limited number of seats will be available at the HKU campus.

### Organized by:



### Who Should Attend?

- Fraud investigators and fraud examiners in both the private and public sectors, as well as compliance officers, accountants, auditors, regulators, financial analysts, bankers, lawyers, risk and internal control managers.

### About ACFE:

- The Association of Certified Fraud Examiners is the world's largest anti-fraud organization and premier provider of anti-fraud training and education. ACFE's 90,000+ members combat business fraud worldwide and inspire public confidence in the integrity and objectivity of fraud examiners.
- The ACFE Hong Kong Chapter holds regular social and training activities to connect anti-fraud professionals and promote professional advancement in the prevention, detection, and investigation of fraud in Hong Kong.

### In Partnership With:



## The Interview

*3<sup>rd</sup> June 2023 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits*

### **Presenter: Ian Barlow, CFE, Softly Softly Consulting Limited**

Ian Barlow is a security risk management consultant with specialist knowledge of fraud investigations gained during a career in the Commercial Crime Bureau of the Hong Kong Police, and working in Asia as a risk manager in the financial services and advanced technology industries. He is a Certified Fraud Examiner and board member of the Hong Kong Chapter of the Association of Certified Fraud Examiners, an ISACA Certified Information Security Manager, ASIS Certified Protection Professional, and a member of the Business Continuity Institute. He now works as an independent security risk management consultant.

### **Outline:**

Fraud examiners, accountants, auditors and forensic specialists are experts in gathering evidence from documents and computer file examination. Following the trail of breadcrumbs builds cases and gathers the facts that will identify lost assets and those responsible for the loss. But documents, bits and bytes aren't the end of the story. To bring a successful investigation to the point where disciplinary action, civil litigation or criminal prosecution can be considered, there is one final essential step. The interview. Considering the right approach and interview format are no less important than gathering that documentary and computer evidence. There will always be a need to examine items with the help of someone who has specialist knowledge of the evidence, or to talk to the person most likely to have been responsible for the loss. There is no "one-size-fits-all" method that suits both the innocent witness and the knowing fraudster. In this session we will examine some different interviewing approaches, the tools available to the fraud examiner, and offer a methodology that can be adapted to the different circumstances fraud examination presents.

## Information Security in Comprehensive but Simple Terms

*10<sup>th</sup> June 2023 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits*

### **Presenter: Rex Lam, Senior Consultant, Guardian Forest Security Limited**

Rex Lam is a senior consultant at Guardian Forest Security Limited. In his current role, Rex is active in the Asia Pacific region providing independent security consultation services including risk assessment, policy & procedure, system design, security audit, investigation & forensics, penetration testing, event security, and executive protection.

Rex entered the security industry in 2004 and has over 19 years of experience providing security consultation for high risk clients. Rex's professional knowledge comprehensively spans research & development, systems integration, training, and risk management.

During this rewarding career, Rex has served a wide range of business sectors from critical infrastructure, insurance, logistics hubs, luxury retail and jewellery, casinos, utilities, NGOs, embassies, hospitality, banks, pharmaceutical, industrial, journalism, educational institutions, and data centres.

Rex is active in fostering collaboration and learning amongst physical and logical security management professionals within ASIS and with friendly organisations including, ACFE, ACSG, OSAC, BCI, ISC2, and ISACA.

Professional affiliations and life:

1. Chairman, ASIS International Hong Kong Chapter
2. Steering Committee for ASIS IT Security Council
3. ASIS Certified Protection Professional (CPP) 2020-2023
4. ASIS Physical Security Professional (PSP) 2020-2023
5. CompTIA PT0-002 PenTest+ (PenTest+) 2022-2025
6. Bachelor of Science in Computer Engineering (CE)
7. Master of Business Administration (MBA)

### **Outline:**

Information Asset Protection (IAP)

IAP is one of the four (others are personnel, property, and goodwill) pillars of security management. This session will offer a broad understanding of the essential elements in a successful information security program. IAP is much more than computing security, and this session will clarify concepts that are used frequently but are often misunderstood, such as the distinctions between logical security, cyber security, network security, IT security, and information security itself.

Attendees will also receive a cybersecurity "crash course" on these vital topics:

1. Network concepts and the OSI Model
2. What are an IP, port, and socket?
3. Practical strong password design
4. What is the dark web?
5. Phishing email tactics explored
6. Ransomware case study
7. What is Blockchain?
8. Pentest methodology
9. Physical security as the foundation of all security

## Corporate Investigations and Email Frauds

*17<sup>th</sup> June 2023 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits*

**Presenters: Desmond Yu, Desmond Liaw and Jun Kwong, Partners, MinterEllison LLP**

**Desmond Yu** is a partner at MinterEllison LLP's financial services regulatory practice group. Desmond has over 25 years of extensive experience in regulatory matters and complex commercial litigation, with a focus on contentious financial services and regulatory matters, including compliance and governance matters, statutory/confidential investigations, disciplinary proceedings and statutory public inquiries, and financial services and securities related criminal matters. Desmond represents a wide spectrum of clients, including international conglomerates, state-owned enterprises, publicly listed companies, financial institutions and fund managers, high net-worth individuals, and participants of all levels in the financial industry. Desmond is experienced in matters involving financial regulators (such as The Stock Exchange of Hong Kong Limited), statutory bodies (such as the Hong Kong Monetary Authority, Securities and Futures Commission, and Accounting and Financial Reporting Council) and other law enforcement agencies (such as the Commercial Crime Bureau (CCB) of the Hong Kong Police and the Independent Commission Against Corruption).

**Desmond Liaw** specialises in complex commercial and civil litigation, with emphasis on areas such as corporate-related disputes, contractual disputes, financial services-related disputes, employment, fraud, trust and professional negligence, with more than 24 years of experience. He has assisted clients on numerous 'email fraud' cases, and many of his cases involve asset recovery. He co-leads MinterEllison's employment practice group, and his other area of speciality is in insolvency and bankruptcy. Apart from these areas of speciality, Desmond is also experienced in Securities Futures Commission matters, regularly advising licensed corporations and individuals in investigations by the regulator. He conducts internal investigations into potential regulatory breaches by clients (typically companies), as well as previously, investigations involving the U.S. Foreign Corrupt Practices Act (FCPA). He also represents clients in investigations and prosecutions by the Hong Kong Independent Commission Against Corruption (ICAC) and the Commercial Crime Bureau (CCB) of the Hong Kong Police.

**Jun Kwong** is a Partner of MinterEllison LLP's financial services regulatory practice group. He has over 10 years of experience in advising institutional and individual clients in investigations and/or proceedings commenced by various regulatory authorities and law enforcement agencies in Hong Kong, including the Securities and Futures Commission, The Stock Exchange of Hong Kong Limited, the Independent Commission Against Corruption and the Financial Intelligence and Investigation Bureau of the Hong Kong Police Force. Jun has handled a number of corporate investigations conducted by listed companies in respect of corporate misconduct, accounting irregularities and corporate governance etc, and has advised clients in related regulatory investigations.

### **Outline:**

In recent years, many Hong Kong listed companies suffer from prolonged suspension of trading of shares, which may be due to various regulatory and compliance issues, including suspected accounting irregularity and corporate misfeasance. In seeking to resume trading, the Hong Kong Stock Exchange may impose conditions, one of which would require a listed company to conduct independent internal investigations to address such issues. As part of the listed company's efforts to seek a resumption, it is crucial for management of listed companies to structure and complete the necessary independent investigations.

This seminar will cover the latest trends of Hong Kong listed company internal investigations, and MinterEllison's insights on the key points to note from a legal and regulatory perspective.

Separately, speakers will discuss the all too common 'email fraud' cases, which continue to be considerable despite much publication about it. Speakers will talk about the practical steps to take vis-à-vis the police and the banks, as well as how such cases are pursued through the courts.

## **The War Against Corruption**

*24<sup>th</sup> June 2023 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits*

### **Presenter: Gilbert T.S. Chan, Former Director of ICAC Operations Department and Managing Director & Senior Counsel of Goldman Sachs Asia LLC**

Gilbert's 28-year career with the ICAC culminated in the position of Director of ICAC Operations Department and appointment as member of INTERPOL's International Group of Experts on Corruption. In this role, Gilbert managed many high-profile investigations and prosecutions. At Goldman Sachs Asia LLC Gilbert oversaw for 15 years the bank's Anti-Bribery & Anti-Money Laundering Programs and its response to law enforcement & regulatory enquiries. Gilbert offers unrivalled expertise in understanding the motivations & vulnerabilities for corruption and the methods of investigating and preventing corruption and its close relatives fraud & money laundering.

#### **Outline:**

Gilbert will draw on both the prosecutorial and defence sides of his 43-year career experience to offer practitioner's perspectives on corruption investigation and prevention, based on his criminal law enforcement experience with the ICAC and inhouse regulatory lawyer experience with a global investment bank. Gilbert will examine the societal landscape leading to the establishment of the Independent Commission Against Corruption in Hong Kong in 1974, and the role of corrupt policeman Peter Godber in spurring the colonial government's determination to fight corruption at all levels. The success of the ICAC in significantly reducing public and private sector corruption has made Hong Kong the envy of many countries worldwide, and has been due in no small part to the major investigations and prosecutions that Gilbert participated in and supervised during his 28 years with the ICAC. In this presentation Gilbert will discuss some of his most significant ICAC cases, examining and highlighting the lessons which are still very relevant today. Gilbert will also speak about fighting corruption from within a regulated private sector financial institution, based on his 15-year tenure at the Wall Street investment banking giant Goldman Sachs. He will look at the similarities and highlight the most significant differences between public sector and financial services corruption, both at a Hong Kong and an international level.

## Registration Guide

A maximum of 100 places are available for this course, which is offered in a hybrid format; on-line and live at the HKU campus. A limited number of seats will be available at the HKU campus, please indicate your preference on the registration form.

Seats will be reserved on a first come first-served basis and will be confirmed only after both a completed Registration Form and payment are received. Pricing is shown in the attached registration form.

Substantial discounts are offered for members of the Hong Kong Chapter, members of ACFE and students and members of supporting organizations, including ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFPA, iCFRO, GCFPA, CA ANZ and HKU.

In addition to member discounts, participants are also entitled to a 10% discount for groups with at least 5 participants.

### CPE Credits


- Each three-hour session will earn 3 CPE points. Members attending all the sessions can earn 12 CPE points.
- Participants must view/attend the entire event to be eligible for a course certificate and CPE.

### Terms and Conditions:

- Registration will be confirmed upon receipt of Registration Form and payment.
- Confirmation of the registration will be sent closer to the training date.
- Payment is non-refundable, but transfer to another person of the same category will be accepted.
- Participants may be refused admission if payment is not received prior to the event.
- A receipt for payment, together with the certificate of attendance (if applicable) will be sent upon completion of the training course.
- The organisers reserve the right to substitute speakers and alter the programme for reasons beyond their control.
- Updated information about course arrangements will be available on [www.hkacfe.com](http://www.hkacfe.com).
- CPE Points will be awarded for attendance confirmed by signing in on each day of the course or based on the webinar attendance record. Please refer to the webinar guideline for details.
- 3 CPE points will be awarded for each day of the course with a possible maximum credit of 12 CPE points.

### Bad weather:

- If typhoon signal No. 8 or Black Rainstorm Warning is hoisted 2 HOURS before training course commencement the training course will be RESCHEDULED, and all participants will be notified later about the revised arrangements.

How to Register	How to Pay
<p>1) Register online at <a href="https://www.hkacfe.com/training/2023-part1">https://www.hkacfe.com/training/2023-part1</a> </p> <p>- OR -</p> <p>2) Complete and send the Registration Form and Payment to "Association of Certified Fraud Examiners Hong Kong Chapter Limited":</p> <p><u>By post:</u> GPO Box 8412, Central, HK <u>By fax:</u> (852) 3019 2251 <u>By email:</u> <a href="mailto:events@hkacfe.com">events@hkacfe.com</a></p>	<p>1) <u>Online payment</u> By Visa / Master via Paypal (available for online registration only; not applicable for group discount)</p> <p>2) <u>By Direct Deposit:</u> Pay to the Bank of East Asia A/C No. 015-514-40-67876-7 Account Name: "<b>Association of Certified Fraud Examiners Hong Kong Chapter Limited</b>"</p> <p>3) <u>By Cheque:</u> Payable to "<b>Association of Certified Fraud Examiners Hong Kong Chapter Limited</b>" *</p> <p><i>* No payment will be received or accepted without full name stated in the cheque and/or bank transfer and/or bank remittance documents.</i></p>

**To:** Association of Certified Fraud Examiners Hong Kong Chapter Limited  
**fax:** (852) 3019 2251  
**email:** [events@hkacfe.com](mailto:events@hkacfe.com)  
**post:** GPO Box 8412, Central, Hong Kong

### Registration Form

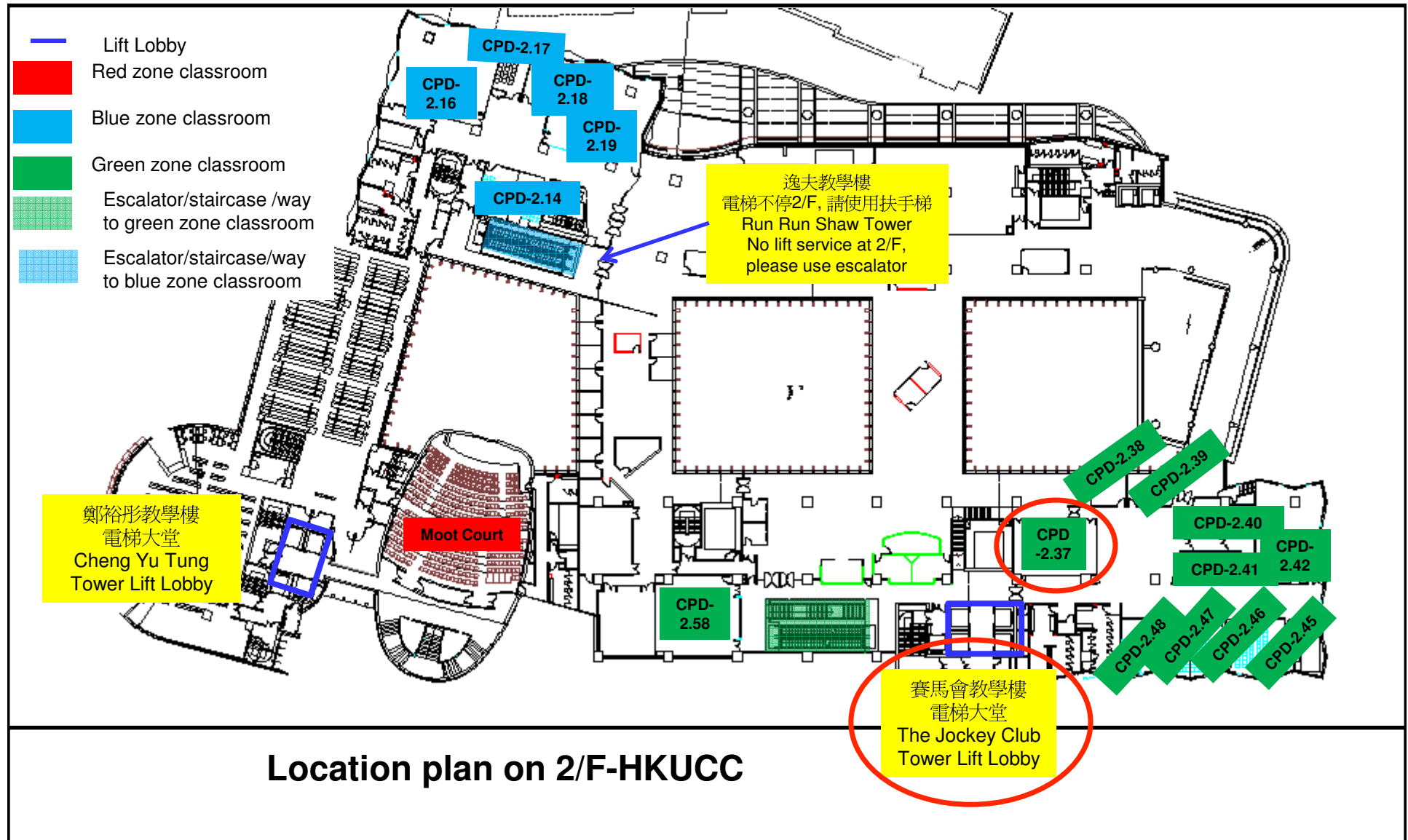
Categories of Participants	3 <sup>rd</sup> June 2023	10 <sup>th</sup> June 2023	17 <sup>th</sup> June 2023	24 <sup>th</sup> June 2023	All Sessions
ACFE HK / ACFE Members, Students / Members of ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, GCFPA. CA ANZ and HKU	HK\$500	HK\$500	HK\$500	HK\$500	HK\$1,600
<b>No. of Participants</b>					
<b>Sub-total:</b>					
<b>Non-Members</b>	HK\$850	HK\$850	HK\$850	HK\$850	HK\$2,600
<b>No. of Participants</b>					
<b>Sub-total:</b>					
<b>10% Group Discounts (5 or more persons)</b>					
<b>GRAND TOTAL:</b>					

Name:	Employer:
Email:	Phone:
Registration for: <input type="checkbox"/> 3 <sup>rd</sup> June <input type="checkbox"/> 10 <sup>th</sup> June <input type="checkbox"/> 17 <sup>th</sup> June <input type="checkbox"/> 24 <sup>th</sup> June <input type="checkbox"/> All sessions Attend live presentation at HKU campus (limited number of seats available): <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Member of ACFE HK / ACFE (non-HK Chapter) Member * (ACFE Membership No. _____) <input type="checkbox"/> Member of ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, GCFPA, CA ANZ and HKU * <i>* Please circle as appropriate</i> (Membership No. _____)	
Name:	Employer:
Email:	Phone:
Registration for: <input type="checkbox"/> 3 <sup>rd</sup> June <input type="checkbox"/> 10 <sup>th</sup> June <input type="checkbox"/> 17 <sup>th</sup> June <input type="checkbox"/> 24 <sup>th</sup> June <input type="checkbox"/> All sessions Attend live presentation at HKU campus (limited number of seats available): <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Member of ACFE HK / ACFE (non-HK Chapter) Member * (ACFE Membership No. _____) <input type="checkbox"/> Member of ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, GCFPA, CA ANZ and HKU * <i>* Please circle as appropriate</i> (Membership No. _____)	
Name:	Employer:
Email:	Phone:
Registration for: <input type="checkbox"/> 3 <sup>rd</sup> June <input type="checkbox"/> 10 <sup>th</sup> June <input type="checkbox"/> 17 <sup>th</sup> June <input type="checkbox"/> 24 <sup>th</sup> June <input type="checkbox"/> All sessions Attend live presentation at HKU campus (limited number of seats available): <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Member of ACFE HK / ACFE (non-HK Chapter) Member * (ACFE Membership No. _____) <input type="checkbox"/> Member of ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, GCFPA, CA ANZ and HKU * <i>* Please circle as appropriate</i> (Membership No. _____)	

*(Please duplicate this sheet for additional participants)*

# Centennial Campus of The University of Hong Kong

## 香港大學百周年校園



1. Once you are off the train, go up one level to the concourse. Follow the signage to exit C.



2. Walk along the corridor and turn right to the lift lobby of exit C1. Take the lift to Pok Fu Lam Road.



3. Take the escalator up to the bridge.



4. Take the escalator at the end of the bridge to LG/F of the Centennial Campus.



5. Walk straight ahead passing through the Grand Hall, and the lift lobby is on your left.



6. Take the lift to 2/F.





7. Go through the exit door on 2/F at the right hand side of the lift lobby.



8. Walk straight and turn right.



8. Go through the glass door next to room 2.38.



8. The venue, CPD-2.37, is on your left.

